

Strategic Inward Investment Fund Governance Arrangements

- 1.1 West Yorkshire Combined Authority's Assurance Framework sets out the systems and processes by which decisions on capital and significant revenue expenditure are made. Its focus is to ensure that there is sufficient assurance that decisions over funding are proper, transparent and deliver value for money.
- 1.2 The Business Investment Panel provides strategic input into the delivery of the Strategic Inward Investment Fund, as well as playing a key role in the decision making process for grant applications.
- 1.3 The Business Investment Panel comprises a mixture of public and private sector members, and constitutes a fundamental part of the assurance process for the appraisal of business grants, in particular in carrying out due diligence.
- 1.4 The process for approving and awarding business grants has recently been reviewed, with the following arrangements in place since April 2018.

Grant applications of up to £250,000	Grant applications of over £250,000
Grants of up to £250,000 are appraised by Combined Authority officers and are considered by the Business Investment Panel, which provides a recommendation. Final approval is provided by the Combined Authority Managing Director under delegation from the Combined Authority.	Grants of over £250,000 are appraised by Combined Authority officers and receive scrutiny from the Combined Authority's Programme Appraisal Team (PAT), the Combined Authority Investment Committee, the Combined Authority and the Business Investment Panel, which provides a recommendation. Final approval is provided by the Combined Authority Managing Director under delegation from the Combined Authority.

- 1.5 In respect of any application for a grant from a business where a potential conflict of interest arises from the involvement with that business of any person on the LCR LEP or any relevant committee, the application must be decided by the Managing Director, after consultation with the Chair of the Overview and Scrutiny Committee.